## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF FLORIDA MDL No. 3076 CASE NO. 1:23-md-03076-KMM

IN RE:	
FTX Cryptocurrency Exchange Collapse MDL Litigation	
THIS DOCUMENT RELATES TO:	
All Actions	

DEFENDANT PRAGER METIS CPAS LLC'S RESPONSE IN OPPOSITION TO "LUCKY D PLAINTIFFS" RULE 24 REVISED MOTION TO INTERVENE IN ANTICIPATION OF SECURING STANDING TO OBJECT TO PUTATIVE CLASS PLAINTIFFS' PROPOSED SETTLEMENT WITH AUDITOR <u>DEFENDANTS IN RULE 23 E) HEARING</u>

Defendant Prager Metis CPAs, LLC ("Prager Metis") submits this response to the Lucky D Plaintiffs' latest revised Rule 24 motion. [ECF No. 1030]. The latest iteration of the same motion that Lucky D Plaintiffs have repeatedly filed includes *de minimis* changes and does not alter the substance of the relief sought. This marks the *third* intervention request and reflects a last-ditch effort to obtain relief that is not permitted under the Federal Rules and is expressly foreclosed by the protections of Rule 23(e).

Nothing in the latest revised motion should change the Court's analysis. The revised motion does not cure any of the deficiencies identified in prior briefing. It again seeks intervention and access to sealed settlement materials based on arguments already raised. Prager Metis therefore incorporates by reference its prior Responses and Notices of Joinder [ECF Nos. 1023, 1027], explaining that Rule 24 provides no basis for the requested relief.

Rule 23(e) supplies the exclusive mechanism for addressing objections to a proposed class settlement. That framework guarantees notice, an opportunity to object, and opt-out rights. It does

not permit separately represented plaintiffs to intervene midstream to obtain early access to confidential settlement materials or to influence settlement negotiations outside the Rule 23 process.

Moreover, the additional authorities that Lucky D Plaintiffs cite are wholly inapplicable and do not support intervention for a damages class settlement. As Lucky D Plaintiffs concede, *Barchiesi* and *Brocket* concern Rule 23(b)(1), not subsection (b)(3). Neither *Barchiesi*, *Bell*, nor *Brocket* are from this jurisdiction, neither is even remotely analogous to the facts here, and neither is binding on this Court.

Finally, despite filing yet another revised motion, Lucky D Plaintiffs did not conduct a new meet-and-confer regarding this Motion. Refiling substantially identical motions does not excuse compliance with Local Rule 7.1, and this recurring defect independently warrants denial.

For all the reasons stated herein, Lucky D Plaintiffs' motions [ECF Nos. 1007, 1021, 1022, 1030] should be denied in full.

Dated: December 18, 2025 Respectfully submitted,

/s/ Ian M. Ross

Ian M. Ross Florida Bar No. 091214 Email: iross@sidley.com SIDLEY AUSTIN LLP 830 Brickell Plaza Miami, FL 33131

Tel.: (305) 391-5100 Fax: (305) 391-5101

Bruce R. Braun

Email: bbraun@sidley.com

Joanna R. Travalini

Email: jtravalini@sidley.com SIDLEY AUSTIN LLP One South Dearborn Street Chicago, IL 60603

Tel.: (312) 853-7050 Fax: (312) 853-7036

Counsel for Defendant Prager Metis CPAs, LLC

## **CERTIFICATE OF SERVICE**

I HEREBY CERTIFY that on December 18, 2025, a true and correct copy of the foregoing was filed electronically with the Clerk of the Court, by using the CM/ECF system which will send an electronic notification of such filing to all counsel of record.

By: <u>/s/ Ian M. Ross</u> Ian M. Ross